

WOOLPIT PARISH COUNCIL

Clerk: Mrs Peggy Fuller, 86 Forest Road, Onehouse, Stowmarket IP14 3HJ

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EXPLANATION OF VARIANCE

Accounts for year ending 31 March 2018

Significant differences are as follows:-

Box 2 Other receipts

Woolpit PC received a grant of £18,350.00 from WRAP for a feasibility survey for a community energy project during 2016/17. The results of this were received in May 2017 when payment was made for this survey. Advertising revenue for 2016/17 was £2,685.00 more than 2017/18 as advertisers were offered to option of paying for advertising for 2017/18 by bank transfer rather than post-dated cheque. £348.63 for an insurance claim and £500.00 donation towards a new streetlight outside the Co-operative store were received in 2016/17. A precept grant of £523.50 was received from Mid Suffolk District Council in 2016/17 that was not available in 2017/18. Grants totalling £7,254.00 have been received during 2017/18 for the Woolpit Neighbourhood Plan.

Box 6 other payments

During 2017/18 £18,350.00 was paid for the feasibility survey for a community energy project, £2,852.63 was paid for damaged play equipment and youth shelter to be removed from the children's play area and a tree survey was carried out at a cost of £504.00.. An additional £8,785.22 was spent on the production of a Neighbourhood Plan during 2017/18.

Reserves

Funds remain reasonably constant with £35,000.00 being held towards the purchase of a new burial ground, £32,200.00 for replacement of streetlight columns and £6000.00 for new play equipment.

P A Fuller

Peggy Fuller
Clerk to Woolpit Parish Council